

**SIR SERETSE KHAMA INTERNATIONAL AIRPORT UPGRADING AND
EXPANSION PROJECT (OPEC FUND FOR INTERNATIONAL
DEVELOPMENT (OFID)) (LOAN RATIFICATION) ACT, 2008**

No. 13



of 2008

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of the Minister in connection with the loan

An Act to ratify an Agreement entered into between the Government of Botswana and OPEC Fund for International Development (OFID) based in Vienna, Austria for the purpose of obtaining a loan to facilitate the financing of the upgrading and expansion project of the Sir Seretse Khama International Airport.

Date of assent: 28.08.2008

Date of Commencement: 29.08.2008

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Sir Seretse Khama International Airport Upgrading and Expansion (OPEC Fund for International Development (OFID)) (Loan Ratification) Act, 2008.

Short title

2. The raising of a loan (hereinafter referred to as the "loan") by the Government of Botswana from OPEC Fund for International Development (OFID) based in Vienna, Austria (hereinafter referred to as the "Fund"), subject to such terms and conditions as were agreed between the Minister and the Fund, in a sum not exceeding Twenty Million Five Hundred and Ninety Thousand dollars (USD 20 590 000.00) or the equivalent of One Hundred and Twenty Five Million Seven Hundred and Two Thousand and Seventy Six Pula (P125 702 076.00) at the exchange rate prevailing at the time of preparing this Bill, for the purpose of facilitating the financing, in part, for the upgrading and expansion of the Sir Seretse Khama International Airport, is hereby ratified.

Ratification of loan

3. The loan shall be paid into the Development Fund.

Loan to be paid into Development Fund

Loan to be
charged upon
Consolidated
Fund

Powers of
Minister in
connection
with the loan

4. The sum required to repay the loan and to pay the interest and any other charge shall be charged and paid out of the Consolidated Fund.

5. The signing on behalf of the Government of the Agreement embodying the terms and conditions of the loan, and the doing of all such things as may be necessary or expedient to effect or facilitate the loan, is hereby ratified.

PASSED by the National Assembly on this 11th day of August, 2008.

E.S. MPOFU,
Clerk of the National Assembly.